

Govt. College, Aharwala (Bilaspur) -Yamuna Nagar Lesson Plan (2025-26) [Odd Semester]

Name of Teacher	Ms. Anita
Department	Economics
Class & Section	B.A I Major
Subject and Code	Micro Economics (B-23-ECO-101)
Semester Duration	July 2025 to November 2025
Topics	
Month of July	
Nature and Scope of Economics: Meaning of Economics; Nature of Economics; Scope of Economics; Methods of Economics; Why Study Economics?	
Month of August	
Role of an Economist: Thinking Like an Economist; The Economist as Scientist; The Economist as Policy Adviser; Economic Policy Economic Activities and Systems: Types of Economic Activities; Organisation of Economic Activities; Evolution of the Present Economic Systems	
Month of September	
Firms and Household: Meaning of Firms and Household; Relationship Between Firms and Household; Input Markets; Output Markets; Circular Flow of Economic Activities (Two – Sector) Demand and Supply: Individual Demand; Market Demand; Law of Demand; Types of Goods (Normal, Inferior and Giffen); Demand Determinants; Supply and its Determinants; Law of Supply; Market Equilibrium	
Month of October	
Elasticity and its Measurement: Types of Elasticity of Demand and Supply; Price, Income and Cross Elasticity; Measurement of Elasticity of Demand; Determinants of Elasticity of Demand Consumer Equilibrium: Cardinal Utility Analysis (Law of Diminishing Marginal Utility, Law of EquiMarginal Utility); Ordinal Utility Analysis (Indifference Curve, Properties of Indifference Curve, Budget Line, Equilibrium of Consumer); Consumer Surplus (Marshall & Hick)	
Month of November	
Production Analysis: Production Function-Short Run and Long Run; Total Product; Marginal Product; Average Product; Law of Returns to Factor (Law of Variable Proportions); Law of Returns to Scale(Increasing, Decreasing and Constant) Cost and Revenue Analysis: Fixed and Variable Costs, Opportunity Cost, Implicit and Explicit Costs, Real and Monetary Costs; Traditional short run and long run cost curves and their interrelation; TR, MR, AR and their relationships.	

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Name of Teacher	Ms. Anita
Department	Economics
Class & Section	B.A I Minor
Subject and Code	Introductory Economics(B23-ECO-103)
Semester Duration	July 2025 to November 2025
Topics	
Month of July	
Basic Economics: Scope and Methods of economics, The Economic Problem: Scarcity and Choice.	
Month of August	
Economic systems and their characteristics, Basic economic questions: what, how, and for whom to Produce.	
Month of September	
Micro Economics: Law of Demand; Law of Supply; Elasticity and Its Applications; Concept of Costs and Revenue	
Month of October	
Macro Economics: Meaning, difference between micro and macro, meaning of four major sectors of macroeconomics. Concepts of GDP, GNP and National income, Nominal and Real GDP, Limitations of the GDP concept, Circular Flow of Income in two, three, and four-sector economy	
Month of November	
Government Policies: Monetary policy (meaning, objective, its instruments) fiscal policy (meaning, objective and its instruments).	

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Name of Teacher	Ms. Anita
Department	Economics
Class & Section	B.A II
Subject and Code	Micro Economics (B23-ECO-301)
Semester Duration	July 2025 to November 2025
Topics	
Month of July	
Concepts in Consumer and producer Theory <ul style="list-style-type: none"> • Producer Surplus • Price, Income and Substitution Effects (Hicks and Slutsky) 	
Month of August	
<ul style="list-style-type: none"> • Economies and Diseconomies of Scale • Isoquant and Iso-Cost Lines and Producer's Equilibrium 	
Month of September	
Market Structure <ul style="list-style-type: none"> • Perfect competition (Meaning, Equilibrium of firm and industry in short run and long run). • Role of time element in price determination. • Monopoly (Meaning, Equilibrium in short run and long run). • Price discriminating monopoly 	
Month of October	
Market Structure <ul style="list-style-type: none"> • Monopolistic Competition (Meaning, Equilibrium of firm and industry in short run and long run). • Cournot's and Bertrand's Duopoly Model. • Kinked Demand Model. • Cartels and Price Leadership Models 	
Month of November	
Factor Pricing <ul style="list-style-type: none"> • Ricardian Theory of Rent • Modern Theory of Rent, Quasi rent • Wage (Demand and Supply of Labour, Marginal Productivity Theory) <ul style="list-style-type: none"> • Interest (Classical and Keynesian) • Profit (Risk Theory, Dynamic Theory, Schumpeter's Innovation Theory, Uncertainty Bearing Theory) 	

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Name of Teacher	Ms. Anita
Department	Economics
Class & Section	B.Com II
Subject and Code	Business Economics(B23-COM-304)
Semester Duration	July 2025 to November 2025
Topics	
Month of July	
Nature and scope of business economics, Importance of economics in business decisions. Basic Economic Concepts; Marginal analysis	
Month of August	
Nature of demand function: law of demand, shifts in demand curve, factors influencing demand. Elasticity of demand: price, income and cross. Consumer"s equilibrium: Cardinal Utility Approach, Ordinal Utility approach.	
Month of September	
Production function: short and long run - law of variable 18 proportions; Return to factor; Law of returns to scale; economies and diseconomies of scale; Equilibrium of firm under perfect competition; monopoly - price discrimination, Price and output determination under monopolistic competition; Decisions under monopolistic competition	
Month of October	
Non-collusive oligopoly models- Cournot and Kinked Demand Curve; Collusive oligopoly models – Cartels, price leaderships. Employment theory, classical employment theory; Keynesian theory of employment. Money definition and its functions.	
Month of November	
Macro Economics: concept, nature and scope. Circular flow of income (four core sectors). National income concepts (an overview) – GNP, GDP, NNP, NDP. Inflation: types and control; Money supply (monetary aggregates); Fiscal policy; Monetary policy; Business cycles and their control.	

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Name of Teacher	Ms. Anita
Department	Economics
Class & Section	B.A III
Subject and Code	ECONOMICS OF GROWTH & DEVELOPMENT(B23-ECO-501)
Semester Duration	August 2025 to November 2025
Topics	
Month of August	
Concepts of Economic Development Economic Growth and Economic Development; Measurement of Economic Development: Per Capita Income, Basic Needs 3 Approach, Physical Quality of Life Index (PQLI), Human Development Index (HDI) and World Happiness Index;Concept of Sustainable Development.	
Month of September	
Determinants and Challenges of Economic Development: Economic and non-economicresourcesfor Economic Development; Poverty: Concept and measurement, vicious circle of poverty, Economic inequality; Concept and measurement; Lorenz curve, Kuznets hypothesis.	
Month of October	
Theories of Economic Growth and Developments; Contribution of Adam Smith, Ricardo, Karl Marx and Schumpeter.	
Month of November	
Development Strategies: Balanced and Unbalanced Growth; Theory of Big Push; Critical Minimum Efforts Thesis, low level equilibrium.	